

Tax Information Cover Page
As Required by Local Government Code, Section 102.005/102.007

Section 102.007 of the Texas Local Government Code requires the following information be included as the cover page for a budget document:

"THIS BUDGET WILL RAISE LESS REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$35,658, WHICH IS A 1.569 PERCENT DECREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$9,738."

The record vote of each member of the governing body by name voting on the adoption of the budget is as follows:

- a. Mayor Kenneth E. Crawford (does not vote unless there is a tie vote)
- b. Gary Herrera Sr.
- c. Carl LeBoeuf
- d. Jay Odom
- e. Jason Woodard
- f. Michael Stephenson
- g. Robert Viator Jr.

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

Calculated Rates

	<u>FY 13/14</u>	<u>FY 14/15</u>
a. Adopted and Proposed Tax Rate	\$0.73218	\$0.73200
b. Effective Tax Rate	\$0.68361	\$0.70007
c. Effective Maintenance & Operations Tax Rate	\$0.74687	\$0.78958
d. Rollback Tax Rate	\$0.73219	\$0.74558
e. Debt Tax Rate	\$0.15716	\$0.15518

Adopted Rates

a. Maintenance & Operations Tax Rate	\$0.57502	\$0.57682
b. Debt Rate (Interest & Sinking Fund)	\$0.15716	\$0.15518
c. Total Adopted Property Tax Rate	\$0.73218	\$0.73200

The total amount of outstanding municipal debt obligations secured by property taxes is \$11,123,203 (including principal and interest).